

ADMINISTRATIVE REPORT

TO: Board of Directors

FROM: J. Zaffino, Chief Administrative Officer

DATE: November 7, 2024

RE: **Naramata Parks & Recreation 2024-2028 Five Year Financial Plan Amendment**

Administrative Recommendation:

THAT Bylaw No. 3053.03 , 2024, being a bylaw to amend the Regional District of Okanagan-Similkameen 2024-2028 Five Year Financial Plan to re-allocate capital funds between projects for the Naramata Parks and Recreation be given first, second, and third readings and be adopted.

Reference:

Regional District of Okanagan-Similkameen 2024-2028 Five Year Financial Plan Amendment Bylaw No. 3053.03, 2024

Background:

Additional funds are required in the Wharf Park Development Project for the purposes of split rail fencing.

The purpose of Bylaw 3053.03 is to re-allocate \$4,700 from the remaining budget of the Manitou Park BMX Improvements project and \$15,000 from the Naramata Community Off Leash Dog Park project as originally approved in the Regional District of Okanagan Similkameen 2024-2028 Five Year Financial Plan.

Alternatives:

The Bylaw amendment be denied.

Respectfully submitted:

"Nathan Grant"
N. Grant, Accountant II

Endorsed by:

W. Making, Deputy CFO

