

Alternative 1								
Okanagan-Similkameen Regional Hospital District								
2025 - 2029 Annual Budget & 5 Year Financial Plan								
35% Share								
		14.15%	14.69%	15.11%	15.88%	0.03%		
	2024	2025	2026	2027	2028	2029		
	Annual	Annual	Annual	Annual	Annual	Annual		
Revenue	Budget	Budget	Budget	Budget	Budget	Budget		
Tax Requisition	7,000,000	7,990,343	9,164,484	10,548,794	12,224,384	12,227,534		
Grants in Lieu of Taxes	25,000	25,000	25,000	25,000	25,000	25,000		
Interest Income - Operating	5,000	5,000	5,000	5,000	5,000	5,000		
Interest Income - Capital	25,000	25,000	25,000	25,000	25,000	25,000		
MFA Debt Surplus	-	-	-	-	-	-		
Transfer from Reserve - Capital Improvement Projects	-	-	800,000	-	-	-		
Transfer from Reserve - PRH Patient Care Tower Project	-	-	-	-	-	-		
Transfer from Reserve - Carryforward of Prior Years' Capital Improvement Projects (2024 & prior)	3,940,000	2,770,000	-	-	-	-		
1) Debenture Proceeds - South Similkameen Health Centre Keremeos Primary Care Network (CFWD from 2023)	520,000	520,000	-	-	-	-		
2) Debenture Proceeds - Princeton Health Centre Primary Care Network (CFWD from 2023)	800,000	800,000	-	-	-	-		
3) Debenture Proceeds - PRH Relocation of Oncology Dept (CFWD from 2022)	3,200,000	3,200,000	-	-	-	-		
4) Debenture Proceeds - PRH Patient Care Tower Project Construction & Contingency Reserve (CFWD from 2023)	6,458,000	6,458,000	-	-	-	-		
Total Revenue	21,973,000	21,793,343	10,019,484	10,603,794	12,279,384	12,282,534		
Expenditures								
Regional Hospital District Debt - Sec. 23 (1) (a)								
Debenture Payments - Principal (PRH Tower Project MFA Issue #150)	2,128,670	2,128,670	2,128,670	2,128,670	2,128,670	2,128,670		
Debenture Payments - Interest (PRH Tower Project MFA Issue #150)	1,356,820	1,946,122	2,535,424	2,535,424	2,535,424	2,535,424		
1) Debenture Payments - Principal (New Debt Issue - Princeton Health Centre Primary Care Network)	-	-	41,767	41,767	41,767	41,767		
1) Debenture Payments - Interest (New Debt Issue - Princeton Health Centre Primary Care Network)	-	-	34,640	34,640	34,640	34,640		
2) Debenture Payments - Principal (New Debt Issue - South Similkameen Health Centre Keremeos Primary Care Network)	-	-	27,149	27,149	27,149	27,149		
2) Debenture Payments - Interest (New Debt Issue - South Similkameen Health Centre Keremeos Primary Care Network)	-	-	22,516	22,516	22,516	22,516		
3) Debenture Payments - Principal (New Debt Issue - PRH Relocation of Oncology Dept)	-	-	113,155	113,155	113,155	113,155		
3) Debenture Payments - Interest (New Debt Issue - PRH Relocation of Oncology Dept)	-	-	142,080	142,080	142,080	142,080		
4) Debenture Payments - Principal (New Debt Issue - PRH Patient Care Tower Project Construction & Contingency Reserve)	-	-	228,362	228,362	228,362	228,362		
4) Debenture Payments - Interest (New Debt Issue - PRH Patient Care Tower Project Construction & Contingency Reserve)	-	-	286,736	286,736	286,736	286,736		
Debenture Payments - Short-Term Interest	-	-	-	-	-	-		
Total Non-Shareable Debt	3,485,490	4,074,792	5,560,499	5,560,499	5,560,499	5,560,499		
Administration Expenses - Sec 17 (2)								
Salaries & Wages (OCAO & Finance Department)	57,680	63,790	65,985	68,045	70,135	72,285		
Board Remuneration	15,000	20,000	20,000	20,000	20,000	20,000		
Audit	12,000	16,000	17,000	18,000	19,000	20,000		
Legal Fees	1,000	1,000	1,000	1,000	1,000	1,000		
Supplies/Misc/Travel	5,000	5,000	5,000	5,000	5,000	5,000		
Total Section 17 (2)	90,680	105,790	108,985	112,045	115,135	118,285		
Expenditure under Sec. 20(4)								
Minor Equipment Global Grant - IHA 2025-26 Funding Request (RHD share 35%)	-	413,665	-	-	-	-		
Capital Improvement Projects - IHA Remaining 2025-26 Funding Requests (RHD share reduced from 35%, cash flow m)	-	1,035,474	1,365,080	526,419	-	-	\$3,340,638	AT 35%
Future Estimated IHA Funding Request (RHD share 35%)	-	-	1,799,036	2,454,551	3,578,750	3,578,750		
Minor Equipment Global Grant - IHA Funding Request Prior to 2025 (approved in that year's budget)	349,800	-	-	-	-	-		
Capital Improvement Projects - IHA Remaining 2024-25 Funding Requests (RHD share reduced from 40% to 30%, cash flow m)	1,411,714	3,200,693	860,884	125,280	-	-		
1) Capital Improvement Projects - IHA 2023-24 Funding Request (Keremeos Primary Care Network)	520,000	520,000	-	-	-	-		
2) Capital Improvement Projects - IHA 2023-24 Funding Request (Princeton Primary Care Network)	800,000	800,000	-	-	-	-		
3) Capital Improvement Projects - Cwd IHA 2022-23 Funding Request (PRH Relocation of Oncology Dept)	3,200,000	3,200,000	-	-	-	-		
4) Capital Projects - PRH Patient Care Tower Project (Construction)	2,423,000	2,423,000	-	-	-	-		
4) Capital Projects - PRH Patient Care Tower Project (Reserve)	4,035,000	4,035,000	-	-	-	-		
Capital Improvement Projects - Other	-	-	-	-	-	-		
Carryforward of Prior Years' Capital Improvement Projects (2023 & prior)	3,940,000	1,431,467	-	-	-	-		
Transfer to Capital Reserve (interest income + transfers)	1,717,316	553,462	325,000	1,825,000	3,025,000	3,025,000		
Total Section 20(4)	18,396,830	17,612,761	4,350,000	4,931,250	6,603,750	6,603,750		
Total Expenditures	21,973,000	21,793,343	10,019,484	10,603,794	12,279,384	12,282,534		
Total Surplus (Deficit)	-	-	-	-	-	-		
Tax Rate / \$1000 for residential property								
	0.18362	0.20596	0.23622	0.27191	0.31510	0.31518		
Average Tax Bill per residential property	\$123.91	\$137.27	\$157.44	\$181.22	\$210.01	\$210.06		
Increase (Decrease) to Average Tax Bill per residential property		\$13.36	\$20.17	\$23.78	\$28.79	\$0.05		
Capital Reserve Balance - Sec 20(4)								
Opening Balance	8,104,542	8,580,922	6,364,384	5,889,384	7,714,384	10,739,384		
Contributions	1,692,316	528,462	300,000.00	1,800,000.00	3,000,000	3,000,000		
Contributions - V1st Term Deposits/MFA Investment Gains (Losses)	25,000	25,000	25,000	25,000	25,000	25,000		
Carryforward of Capital Improvement Projects (2023 & Prior) Included in Surplus at End of Year	1,338,533	-	-	-	-	-		
Reductions	(2,579,469)	(2,770,000)	(800,000)	-	-	-		
Ending Balance	8,580,922	6,364,384	5,889,384	7,714,384	10,739,384	13,764,384		

OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT

REQUISITION SUMMARY - NOT INCLUDING ADJUSTMENTS

	<i>(2025 Completed Roll)</i>	<i>(2024 Revised Roll)</i>				
	2025	2024	\$	%	% of	% of
	<u>REQUISITION</u>	<u>REQUISITION</u>	<u>CHANGE</u>	<u>Change</u>	<u>2025 Total</u>	<u>2024 Total</u>
PENTICTON	\$3,169,146	\$2,782,619	\$386,527	13.89%	39.66%	39.75%
SUMMERLAND	1,064,445	926,839	137,606	14.85%	13.32%	13.24%
PRINCETON	206,068	177,472	28,596	16.11%	2.58%	2.54%
OLIVER	390,409	334,220	56,189	16.81%	4.89%	4.77%
OSOYOOS	691,593	577,689	113,904	19.72%	8.66%	8.25%
KEREMEOS	92,083	81,605	10,478	12.84%	1.15%	1.17%
PENTICTON INDIAN BAND	145,441	128,462	16,979	13.22%	1.82%	1.84%
ELECTORAL AREA A	249,357	218,392	30,965	14.18%	3.12%	3.12%
ELECTORAL AREA B	56,978	53,482	3,496	6.54%	0.71%	0.76%
ELECTORAL AREA C	292,278	264,021	28,257	10.70%	3.66%	3.77%
ELECTORAL AREA D	415,930	379,509	36,421	9.60%	5.21%	5.42%
ELECTORAL AREA E	329,299	285,777	43,522	15.23%	4.12%	4.08%
ELECTORAL AREA F	182,279	163,590	18,689	11.42%	2.28%	2.34%
ELECTORAL AREA G	117,832	105,526	12,306	11.66%	1.47%	1.51%
ELECTORAL AREA H	321,602	283,093	38,509	13.60%	4.02%	4.04%
ELECTORAL AREA I	265,602	237,704	27,898	11.74%	3.33%	3.40%
TOTAL	\$7,990,342	\$7,000,000	\$990,342	14.15%	100.00%	100.00%
% Change Before Non-Market Growth	14.15%	6.65%				
Non-Market Growth %	1.47%	1.29%				
% Change After Non-Market Growth	12.68%	5.36%				