

**Alternative 2**  
**Okanagan-Similkameen Regional Hospital District**  
**2025 - 2029 Annual Budget & 5 Year Financial Plan**  
**40% Share**

|   |                   | 14.26%            | 16.77%            | 14.49%            | 14.43%            | 4.11%             |                    |               |
|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|---------------|
|   | <b>2024</b>       | <b>2025</b>       | <b>2026</b>       | <b>2027</b>       | <b>2028</b>       | <b>2029</b>       |                    |               |
|   | <b>Annual</b>     | <b>Annual</b>     | <b>Annual</b>     | <b>Annual</b>     | <b>Annual</b>     | <b>Annual</b>     |                    |               |
| <b>Revenue</b>  | <b>Budget</b>     | <b>Budget</b>     | <b>Budget</b>     | <b>Budget</b>     | <b>Budget</b>     | <b>Budget</b>     |                    |               |
| Tax Requisition   | 7,000,000         | 7,998,068         | 9,339,484         | 10,692,544        | 12,235,634        | 12,738,784        |                    |               |
| Grants in Lieu of Taxes   | 25,000            | 25,000            | 25,000            | 25,000            | 25,000            | 25,000            |                    |               |
| Interest Income - Operating   | 5,000             | 5,000             | 5,000             | 5,000             | 5,000             | 5,000             |                    |               |
| Interest Income - Capital   | 25,000            | 25,000            | 25,000            | 25,000            | 25,000            | 25,000            |                    |               |
| MFA Debt Surplus  | -                 | -                 | -                 | -                 | -                 | -                 |                    |               |
| Transfer from Reserve - Capital Improvement Projects  | -                 | -                 | 900,000           | -                 | -                 | -                 |                    |               |
| Transfer from Reserve - PRH Patient Care Tower Project  | -                 | -                 | -                 | -                 | -                 | -                 |                    |               |
| Transfer from Reserve - Carryforward of Prior Years' Capital Improvement Projects (2024 & prior)                            | 3,940,000         | 2,770,000         | -                 | -                 | -                 | -                 |                    |               |
| 1) Debenture Proceeds - South Similkameen Health Centre Keremeos Primary Care Network (CFWD from 2023)                      | 520,000           | 520,000           | -                 | -                 | -                 | -                 |                    |               |
| 2) Debenture Proceeds - Princeton Health Centre Primary Care Network (CFWD from 2023)                                       | 800,000           | 800,000           | -                 | -                 | -                 | -                 |                    |               |
| 3) Debenture Proceeds - PRH Relocation of Oncology Dept (CFWD from 2022)  | 3,200,000         | 3,200,000         | -                 | -                 | -                 | -                 |                    |               |
| 4) Debenture Proceeds - PRH Patient Care Tower Project Construction & Contingency Reserve (CFWD from 2023)                  | 6,458,000         | 6,458,000         | -                 | -                 | -                 | -                 |                    |               |
| <b>Total Revenue</b>  | <b>21,973,000</b> | <b>21,801,068</b> | <b>10,294,484</b> | <b>10,747,544</b> | <b>12,290,634</b> | <b>12,793,784</b> |                    |               |
| <b>Expenditures</b>   |                   |                   |                   |                   |                   |                   |                    |               |
| <b>Regional Hospital District Debt - Sec. 23 (1) (a)</b>  |                   |                   |                   |                   |                   |                   |                    |               |
| Debenture Payments - Principal (PRH Tower Project MFA Issue #150)   | 2,128,670         | 2,128,670         | 2,128,670         | 2,128,670         | 2,128,670         | 2,128,670         |                    |               |
| Debenture Payments - Interest (PRH Tower Project MFA Issue #150)  | 1,356,820         | 1,946,122         | 2,535,424         | 2,535,424         | 2,535,424         | 2,535,424         |                    |               |
| 1) Debenture Payments - Principal (New Debt Issue - South Similkameen Health Centre Keremeos Primary Care Network)          | -                 | -                 | 27,149            | 27,149            | 27,149            | 27,149            |                    |               |
| 2) Debenture Payments - Interest (New Debt Issue - South Similkameen Health Centre Keremeos Primary Care Network)           | -                 | -                 | 22,516            | 22,516            | 22,516            | 22,516            |                    |               |
| 1) Debenture Payments - Principal (New Debt Issue - Princeton Health Centre Primary Care Network)                           | -                 | -                 | 41,767            | 41,767            | 41,767            | 41,767            |                    |               |
| 2) Debenture Payments - Interest (New Debt Issue - Princeton Health Centre Primary Care Network)                            | -                 | -                 | 34,640            | 34,640            | 34,640            | 34,640            |                    |               |
| 3) Debenture Payments - Principal (New Debt Issue - PRH Relocation of Oncology Dept)  | -                 | -                 | 113,155           | 113,155           | 113,155           | 113,155           |                    |               |
| 4) Debenture Payments - Interest (New Debt Issue - PRH Relocation of Oncology Dept)   | -                 | -                 | 142,080           | 142,080           | 142,080           | 142,080           |                    |               |
| 4) Debenture Payments - Principal (New Debt Issue - PRH Patient Care Tower Project Construction & Contingency Reserve)      | -                 | -                 | 228,362           | 228,362           | 228,362           | 228,362           |                    |               |
| 4) Debenture Payments - Interest (New Debt Issue - PRH Patient Care Tower Project Construction & Contingency Reserve)       | -                 | -                 | 286,736           | 286,736           | 286,736           | 286,736           |                    |               |
| Debenture Payments - Short-Term Interest  | -                 | -                 | -                 | -                 | -                 | -                 |                    |               |
| <b>Total Non-Shareable Debt</b>   | <b>3,485,490</b>  | <b>4,074,792</b>  | <b>5,560,499</b>  | <b>5,560,499</b>  | <b>5,560,499</b>  | <b>5,560,499</b>  |                    |               |
| <b>Administration Expenses - Sec 17 (2)</b>   |                   |                   |                   |                   |                   |                   |                    |               |
| Salaries & Wages (OCAO & Finance Department)  | 57,680            | 63,790            | 65,985            | 68,045            | 70,135            | 72,285            |                    |               |
| Board Remuneration  | 15,000            | 20,000            | 20,000            | 20,000            | 20,000            | 20,000            |                    |               |
| Audit   | 12,000            | 16,000            | 17,000            | 18,000            | 19,000            | 20,000            |                    |               |
| Legal Fees  | 1,000             | 1,000             | 1,000             | 1,000             | 1,000             | 1,000             |                    |               |
| Supplies/Misc/Travel  | 5,000             | 5,000             | 5,000             | 5,000             | 5,000             | 5,000             |                    |               |
| <b>Total Section 17 (2)</b>   | <b>90,680</b>     | <b>105,790</b>    | <b>108,985</b>    | <b>112,045</b>    | <b>115,135</b>    | <b>118,285</b>    |                    |               |
| <b>Expenditure under Sec. 20(4)</b>   |                   |                   |                   |                   |                   |                   |                    |               |
| <b>Minor Equipment Global Grant - IHA 2025-26 Funding Request (RHD share 40%)</b>   | -                 | <b>472,800</b>    | -                 | -                 | -                 | -                 | <b>\$3,838,688</b> | <b>AT 40%</b> |
| <b>Capital Improvement Projects - IHA Remaining 2025-26 Funding Requests (RHD share reduced from 40%, cash flow method)</b> | -                 | <b>1,184,064</b>  | <b>1,571,943</b>  | <b>609,881</b>    | -                 | -                 |                    |               |
| Future Estimated IHA Funding Request (RHD 40%)  | -                 | -                 | 2,167,173         | 2,814,839         | 4,090,000         | 4,090,000         |                    |               |
| Minor Equipment Global Grant - IHA Funding Request Prior to 2025 (approved in that year's budget)                           | 349,800           | -                 | -                 | -                 | -                 | -                 |                    |               |
| Capital Improvement Projects - IHA Remaining 2024-25 Funding Requests (RHD share reduced from 40% to 30%, cash flow method) | 1,411,714         | 3,200,693         | 860,884           | 125,280           | -                 | -                 |                    |               |
| 1) Capital Improvement Projects - IHA 2023-24 Funding Request (Keremeos Primary Care Network)                               | 520,000           | 520,000           | -                 | -                 | -                 | -                 |                    |               |
| 2) Capital Improvement Projects - IHA 2023-24 Funding Request (Princeton Primary Care Network)                              | 800,000           | 800,000           | -                 | -                 | -                 | -                 |                    |               |
| 3) Capital Improvement Projects - Chwd IHA 2022-23 Funding Request (PRH Relocation of Oncology Dept)                        | 3,200,000         | 3,200,000         | -                 | -                 | -                 | -                 |                    |               |
| 4) Capital Projects - PRH Patient Care Tower Project (Construction)   | 2,423,000         | 2,423,000         | -                 | -                 | -                 | -                 |                    |               |
| 4) Capital Projects - PRH Patient Care Tower Project (Reserve)  | 4,035,000         | 4,035,000         | -                 | -                 | -                 | -                 |                    |               |
| Capital Improvement Projects - Other  | -                 | -                 | -                 | -                 | -                 | -                 |                    |               |
| Carryforward of Prior Years' Capital Improvement Projects (2023 & prior)  | 3,940,000         | 1,431,467         | -                 | -                 | -                 | -                 |                    |               |
| Transfer to Capital Reserve (interest income + transfers)   | 1,717,316         | 353,462           | 25,000            | 1,525,000         | 2,525,000         | 3,025,000         |                    |               |
| <b>Total Section 20(4)</b>  | <b>18,396,830</b> | <b>17,620,486</b> | <b>4,625,000</b>  | <b>5,075,000</b>  | <b>6,615,000</b>  | <b>7,115,000</b>  |                    |               |
| <b>Total Expenditures</b>   | <b>21,973,000</b> | <b>21,801,068</b> | <b>10,294,484</b> | <b>10,747,544</b> | <b>12,290,634</b> | <b>12,793,784</b> |                    |               |
| <b>Total Surplus (Deficit)</b>  | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          | <b>-</b>          |                    |               |
|   |                   |                   |                   |                   |                   |                   |                    |               |
|   | <b>2024</b>       | <b>2025</b>       | <b>2026</b>       | <b>2027</b>       | <b>2028</b>       | <b>2029</b>       |                    |               |
| <b>Tax Rate / \$1000 for residential property</b>   | 0.18362           | 0.20616           | 0.24073           | 0.27561           | 0.31539           | 0.32836           |                    |               |
| <b>Average Tax Bill per residential property</b>  | \$123.91          | \$137.40          | \$160.44          | \$183.69          | \$210.20          | \$218.85          |                    |               |
| <b>Increase (Decrease) to Average Tax Bill per residential property</b>   |                   | \$13.49           | \$23.04           | \$23.25           | \$26.51           | \$8.65            |                    |               |
|   |                   |                   |                   |                   |                   |                   |                    |               |
|   | <b>Estimated</b>  | <b>2025</b>       | <b>2026</b>       | <b>2027</b>       | <b>2028</b>       | <b>2029</b>       |                    |               |
| <b>Capital Reserve Balance - Sec 20(4)</b>  |                   |                   |                   |                   |                   |                   |                    |               |
| Opening Balance   | 8,104,542         | 8,580,922         | 6,164,384         | 5,289,384         | 6,814,384         | 9,339,384         |                    |               |
| Contributions   | 1,692,316         | 328,462           | -                 | 1,500,000         | 2,500,000         | 3,000,000         |                    |               |
| Contributions - V1st Term Deposits/MFA Investment Gains (Losses)  | 25,000            | 25,000            | 25,000            | 25,000            | 25,000            | 25,000            |                    |               |
| Carryforward of Capital Improvement Projects (2023 & Prior) Included in Surplus at End of Year                              | 1,338,533         | -                 | -                 | -                 | -                 | -                 |                    |               |
| Reductions  | (2,579,469)       | (2,770,000)       | (900,000)         | -                 | -                 | -                 |                    |               |
| <b>Ending Balance</b>   | <b>8,580,922</b>  | <b>6,164,384</b>  | <b>5,289,384</b>  | <b>6,814,384</b>  | <b>9,339,384</b>  | <b>12,364,384</b> |                    |               |

**OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT**

**REQUISITION SUMMARY - NOT INCLUDING ADJUSTMENTS**

|  | <i>(2025 Completed Roll)</i> | <i>(2024 Revised Roll)</i> |                      |                      |                          |                          |
|--|------------------------------|----------------------------|----------------------|----------------------|--------------------------|--------------------------|
|  | <b>2025</b>                  | <b>2024</b>                | <b>\$</b>            | <b>%</b>             | <b>% of</b>              | <b>% of</b>              |
|  | <b><u>REQUISITION</u></b>    | <b><u>REQUISITION</u></b>  | <b><u>CHANGE</u></b> | <b><u>Change</u></b> | <b><u>2025 Total</u></b> | <b><u>2024 Total</u></b> |
| <b>PENTICTON</b>                         | \$3,172,210                  | \$2,782,619                | \$389,591            | 14.00%               | 39.66%                   | 39.75%                   |
| <b>SUMMERLAND</b>                        | 1,065,474                    | 926,839                    | 138,635              | 14.96%               | 13.32%                   | 13.24%                   |
| <b>PRINCETON</b>                         | 206,268                      | 177,472                    | 28,796               | 16.23%               | 2.58%                    | 2.54%                    |
| <b>OLIVER</b>                            | 390,786                      | 334,220                    | 56,566               | 16.92%               | 4.89%                    | 4.77%                    |
| <b>OSOYOOS</b>                           | 692,261                      | 577,689                    | 114,572              | 19.83%               | 8.66%                    | 8.25%                    |
| <b>KEREMEOS</b>                          | 92,172                       | 81,605                     | 10,567               | 12.95%               | 1.15%                    | 1.17%                    |
| <b>PENTICTON INDIAN BAND</b>             | 145,581                      | 128,462                    | 17,119               | 13.33%               | 1.82%                    | 1.84%                    |
| <b>ELECTORAL AREA A</b>                  | 249,599                      | 218,392                    | 31,207               | 14.29%               | 3.12%                    | 3.12%                    |
| <b>ELECTORAL AREA B</b>                  | 57,034                       | 53,482                     | 3,552                | 6.64%                | 0.71%                    | 0.76%                    |
| <b>ELECTORAL AREA C</b>                  | 292,560                      | 264,021                    | 28,539               | 10.81%               | 3.66%                    | 3.77%                    |
| <b>ELECTORAL AREA D</b>                  | 416,332                      | 379,509                    | 36,823               | 9.70%                | 5.21%                    | 5.42%                    |
| <b>ELECTORAL AREA E</b>                  | 329,617                      | 285,777                    | 43,840               | 15.34%               | 4.12%                    | 4.08%                    |
| <b>ELECTORAL AREA F</b>                  | 182,455                      | 163,590                    | 18,865               | 11.53%               | 2.28%                    | 2.34%                    |
| <b>ELECTORAL AREA G</b>                  | 117,946                      | 105,526                    | 12,420               | 11.77%               | 1.47%                    | 1.51%                    |
| <b>ELECTORAL AREA H</b>                  | 321,913                      | 283,093                    | 38,820               | 13.71%               | 4.02%                    | 4.04%                    |
| <b>ELECTORAL AREA I</b>                  | 265,859                      | 237,704                    | 28,155               | 11.84%               | 3.33%                    | 3.40%                    |
| <b>TOTAL</b>                             | <b>\$7,998,067</b>           | <b>\$7,000,000</b>         | <b>\$998,067</b>     | <b>14.26%</b>        | <b>100.00%</b>           | <b>100.00%</b>           |
| <b>% Change Before Non-Market Growth</b> | 14.26%                       | 6.65%                      |                      |                      |                          |                          |
| <b>Non-Market Growth %</b>               | 1.47%                        | 1.29%                      |                      |                      |                          |                          |
| <b>% Change After Non-Market Growth</b>  | 12.79%                       | 5.36%                      |                      |                      |                          |                          |