

ADMINISTRATIVE REPORT

TO: Board of Directors

FROM: J. Zaffino, Chief Administrative Officer

DATE: February 20, 2025

RE: **RDOS 2025-2029 Five-Year Financial Plan Bylaw No. 3102, 2025**

Administrative Recommendation:

THAT Bylaw No. 3102, 2025 being a bylaw of the Regional District of Okanagan Similkameen to establish the 2025-2029 Five-Year Financial Plan, be read a second time as amended to include Appendix A.

Reference:

Bylaw No. 3102, 2025 including Schedule “D” & “E” (attached)

Business Plan Objective:

Providing the Board with a fiscally responsible financial plan.

Background:

The draft of the 2025-2029 Five-Year Financial Plan was read for the first time on January 9th 2025 with the target to have it fully adopted by March 6th 2025. To comply with legislation the Board must approve the budget before March 31st.

Since the Board gave first reading to the 2025-2029 Five-Year Financial Plan, a consultation process was initiated and a number of amendments have been proposed for consideration at this second reading (Appendix A).

At first reading, the budget resulted in an overall taxation of \$27,745,752 and a net percentage change of 4.88%.

Analysis of Appendix A: (tax requisition impacts)

******Since first reading 2025 assessment data and non-market growth figures have been received which has resulted in slight changes in tax requisition figures in Schedule “C”******

All Municipalities and Electoral Areas:

Emergency Management - purchase of a 1-ton truck funded through reserves (no direct tax implication)

General Government - minor changes, no change to tax requisition

Information Services – minor changes, no change to tax requisition

RDOS Penticton:

No changes to tax requisition

RDOS Summerland:

No changes to tax requisition

RDOS Princeton:

No changes to tax requisition

RDOS Oliver:

No changes to tax requisition

RDOS Osoyoos:

No changes to tax requisition

RDOS Keremeos:

Fire Department – capital carry forward project (no direct tax implication)

Recycling / Garbage – curbside bins funded through reserves and debt servicing (user fee to curbside customers)

RDOS PIB:

Area “A”:

Recycling / Garbage – curbside bins funded through reserve and grant (no direct tax implication)

Victim Services Area “A” – remove inflationary costs 2025-2029 (no material impact on requisition)

Recreation Area “A” – remove inflationary costs 2026-2029 (no impact on tax requisition)

Osoyoos Sewer – remove reserve transfer (parcel tax remains at 2024 level)

Area “B”:

Recycling / Garbage – curbside bins funded through grant (no direct tax implication)

Area “C”:

Recycling / Garbage – curbside bins funded through reserve and grant (no direct tax implication)

Area “D”:

Recycling / Garbage – curbside bins funded partially through reserve and debt servicing (user fee to curbside customers)

Sewage Disposal – carry forward project (no direct tax implication)

Fire Protection – increase honorariums to actuals (no material impact on requisition)

Community Services – various operational changes (no material impact on tax requisition)

Recreation Commission – various capital changes (no direct tax implication)

Area “E”:

Recycling / Garbage – curbside bins funded through debt servicing (user fee to curbside customers)

Parks & Recreation – remove projects that required borrowing (no direct tax implication)

Grant-in-Aid – decrease funding (no material impact on requisition)

Cemetery – increase transfer to reserve (no material impact on requisition)

Rural Projects – carry forward project (no direct tax implication)

Fire Protection – carry forward project (no direct tax implication)

Area “F”:

Recycling / Garbage – curbside bins funded through debt servicing (user fee to curbside customers)

Parks Commission – adjust scope and project list (no direct impact on requisition)

Area “G”:

Recycling / Garbage – curbside bins funded through grant (no direct tax implication)
Cemetery – remove funding of Keremeos cemetery (no material impact on requisition)

Area “H”:

No change requests

Area “I”:

Recycling / Garbage – curbside bins funded through debt servicing (user fee to curbside customers)
Recreation Commission – decrease to supplies (no material impact on requisition)

Financial Implications:

Second reading overall taxation \$27,721,749 and a net percentage change of 4.81%.

See Schedule C for a summary of tax requisition impacts.

See Schedule F.1 - F.16 for detailed tax requisition impacts.

Alternatives:

1. **THAT** the change requests as listed in Appendix A be approved as amended, and;
THAT Bylaw No. 3102, 2025 Regional District of Okanagan Similkameen 2025-2029 Five-year Financial Plan be read a second time as amended by adjusting Schedule “D” Operational Budget and Schedule “E” Capital Budget to accommodate the change requests listed in Appendix A.

Respectfully submitted:

“Wayne Making”

W. Making, Deputy Chief Financial Officer

Endorsed by:

“Noelle Evans-MacEwan, CPA, CA”

N. Evans-MacEwan, Chief Financial Officer

Attachments:

Bylaw 3012, 2025

Appendix A – List of Director and Managing Director proposed amendments since first reading.

Schedule C – Tax Requisition

Schedule C.1 – Tax Requisition Per Capita

Schedule C.2 – Tax Requisition Per Property Values

Schedule D – Operational Financial Plan

Schedule E – Capital Financial Plan

Schedule F.1-F.16 – Detailed Tax Requisition by Municipality and Electoral Area

PowerPoint Presentation