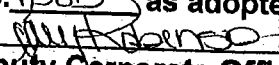


TOWN OF OSOYOOS  
BYLAW NO. 1383, 2023

A certified copy of Bylaw  
No. 1383 as adopted.  
  
Deputy Corporate Officer

*A Bylaw to authorize the borrowing of the estimated cost  
to design and install Water Metering*

**WHEREAS** Council deems it desirable and expedient to design and install water meters to all properties connected to the Town's water system.

**AND WHEREAS** the estimated cost of constructing the Water Metering project including expenses incidental thereto is the sum of \$4,704,000 of which the sum of \$2,000,000 is the amount of debt intended to be borrowed by this bylaw;

**NOW THEREFORE, BE IT RESOLVED THAT** the Council of the Town of Osoyoos in open meeting assembled, **ENACTS AS FOLLOWS:**

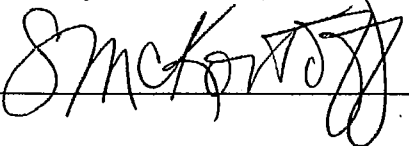
1. The Council is hereby empowered and authorized to undertake and carry out or cause to be carried out the design and construction of the Water Metering project and do all things necessary in conjunction therewith and without limiting the generality of the foregoing:
  - a. To borrow upon credit of the Town of Osoyoos a sum not exceeding \$2,000,000.
  - b. To acquire all such real property, easements, rights-of-way, licenses, rights or authorities as may be requisite or desirable for or in connection with the construction of the said improvements to the Town of Osoyoos.
2. The maximum term for which debentures may be issued to secure the debt created by this bylaw is 10 years.
3. This bylaw may be cited for all purposes as the "Loan Authorization Bylaw No. 1383, 2023".

Read a first, second, and third time by Council this 14<sup>th</sup> day of February, 2023.

RECEIVED the approval of the Inspector of Municipalities this 21<sup>st</sup> day of March, 2023.

Adopted this day 28<sup>th</sup> of March, 2023.

MAYOR



CORPORATE OFFICER

