

ADMINISTRATIVE REPORT

TO: Board of Directors

FROM: J. Zaffino, Chief Administrative Officer

DATE: March 6, 2025

RE: **RDOS 2025-2029 Five-Year Financial Plan Bylaw No. 3102, 2025**

Administrative Recommendation:

THAT 2025-2029 Five-Year Financial Plan Bylaw No. 3102, 2025, be read a third time and adopted as amended to include Appendix A.

Reference:

Bylaw No. 3102, 2025 Including Schedule “D” & “E” (attached)

Business Plan Objective:

Providing the Board with a fiscally responsible financial plan.

Background:

The 2025-2029 Five-Year Financial Plan was reviewed by the Board in two budget workshops held in December. On January 9, 2025, the Board gave first reading to Bylaw 3102, 2025, allowing for community consultation to commence. At first reading, the budget resulted in an overall taxation of \$27,745,752 and a net percentage change of 4.88%. (using 2024 assessed values).

Community consultations included live presentations made to all member municipality councils in council chambers. There were two area specific live budget presentations for Area “I”, one at Apex Mountain Resort and the other in Kaleden Community Hall. A general meeting was held in person and online at the RDOS board room (which covered the entire RDOS region) and four general roadshow presentations for electoral areas.

- RDOS board room - Areas “D”, “E”, “F”, “I”
- Similkameen Recreation Center - Areas “B” & “G”
- Princeton Community Skills Center - Area “H”
- Oliver Recreation Center Areas - “A” & “C”

The following concerns / feedback came from the consultations:

- Wages
- Recreation changes
- Curbside contract/bins/enforcement
- Details on short-term rentals / business licenses
- Appreciation for chipping events in rural areas

Bylaw 3102, 2025 received second reading by the Board on February 20, 2025. At second reading, the budget resulted in an overall taxation of \$27,721,749 and a net change of 4.81% (using 2025 assessed values).

Since the Board gave second reading to the 2025-2029 Five-Year Financial Plan, a number of amendments have been proposed for consideration at this third reading and adoption. (Appendix A).

The Board must read a third time and be adopted Bylaw 3102, 2025, before March 31, 2025.

Analysis of Appendix A: (tax requisition impacts)

RDOS Penticton:

No changes to tax requisition amount

RDOS Summerland:

No changes to tax requisition amount

RDOS Princeton:

No changes to tax requisition amount

RDOS Oliver:

No changes to tax requisition amount

RDOS Osoyoos:

No changes to tax requisition amount

RDOS Keremeos:

No changes to tax requisition amount

RDOS PIB:

No changes to tax requisition amount

Area "A":

No changes to tax requisition amount

Area "B":

No changes to tax requisition amount

Area "C":

Fire Protection Willowbrook – Recognize Willowbrook's portion of SOSFCA expense (\$630)

Area "D":

Rural Projects Area "D" – Increase reserves (\$32,000)

Recreation Okanagan Falls – Increase reserves (\$30,000)

Grant-in-Aid Area "D" – increase grants (\$35,000)

Area “E”:

Parks & Recreation Naramata – add in operational requirements for facility booking (\$21,500)

Area “F”:

No changes to tax requisition amount

Area “G”:

No changes to tax requisition amount

Area “H”:

No changes to tax requisition amount

Area “I”:

Parks & Recreation Kaleden – decrease recreation operations (\$23,351)

Financial Implications:

Third reading overall taxation is \$27,817,529 which is a net change percentage of 5.17%

See Schedule C for a summary of tax requisition impacts.

Alternatives: (to reflect additional changes)

THAT the change requests as listed in Appendix A as amended on March 6, 2025, be approved, and;

THAT Bylaw No. 3102, 2025 Regional District of Okanagan Similkameen 2025-2029 Five-year Financial Plan be read a third time as amended and then adopted.

Respectfully submitted:

“Wayne Making”

W. Making, Deputy Chief Financial Officer

Endorsed by:

“Noelle Evans-MacEwan, CPA, CA”

N. Evans-MacEwan, Chief Financial Officer

Attachments:

Bylaw 3102, 2025

Appendix A – List of amendments since second reading

Schedule C – Tax Requisition Summary for adoption

Schedule D – Operating Financial Plan for adoption

Schedule E – Capital Financial Plan for adoption

PowerPoint Presentation