

REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN

BYLAW NO. 3105, 2025

A bylaw to authorize the expenditure of monies from the Electoral Area “H” Community Facilities Reserve Fund toward the construction of a firehall within the Town of Princeton.

WHEREAS Section 377 of the *Local Government Act*, and Section 189 of the *Community Charter* authorises the Board, by bylaw adopted by at least 2/3 of its members, to provide for the expenditure of any money in a reserve fund and interest earned on it;

AND WHEREAS the Electoral Area “H” Community Facilities Capital Reserve Fund, established by Bylaw No. 2653, 2024, has sufficient monies available for community capital projects;

NOW THEREFORE, the Board of the Regional District of Okanagan-Similkameen in open meeting assembled enacts as follows:

1 Citation

1.1 This Bylaw shall be cited as the Electoral Area “H” Community Facilities Capital Reserve Fund Expenditure Bylaw No. 3105, 2025.

2. The expenditure of \$500,000.00 from the Electoral Area “H” Community Facilities Reserve Fund is hereby authorized toward the construction of a firehall within the Town of Princeton.

READ A FIRST, SECOND, AND THIRD TIME this ____ day of _____, 20__.

ADOPTED BY 2/3 VOTE this ____ day of _____, 20__.

Board Chair

Corporate Officer