

ADMINISTRATIVE REPORT

TO: Board of Directors

FROM: J. Zaffino, Chief Administrative Officer

DATE: May 8, 2025

RE: **2025-2029 Five Year Financial Plan Amendment – Naramata Parks and Recreation**

Administrative Recommendation:

THAT Bylaw No. 3102.01, 2025, being a bylaw to amend the Regional District of Okanagan-Similkameen 2025-2029 Five Year Financial Plan to re-allocate capital funds between projects for the Naramata Parks and Recreation be given first, second, and third readings and be adopted.

Reference:

Regional District of Okanagan-Similkameen 2025-2029 Five Year Financial Plan Amendment Bylaw No. 3102.01, 2025.

Background:

The Spirit Park Development Project requires \$12,000 in additional funding to complete various landscaping and civil works. Wharf Park Development, which is near completion, does not require the full funding that was budgeted in 2025.

The purpose of Bylaw No. 3102.01, 2025 is to re-allocate \$12,000 from the remaining budget of the Wharf Park Development Project (as originally approved in the Regional District of Okanagan-Similkameen 2025-2029 Five Year Financial Plan) to the Spirit Park Development Project.

Alternatives:

The Bylaw amendment be denied.

Will a PowerPoint presentation be presented at the meeting? No

Respectfully submitted:

“Nathan Grant”

N. Grant, Accountant II

Endorsed by:

“Noelle Evans-MacEwan, CPA, CA”

N. Evans-MacEwan, Chief Financial Officer