

REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN

BYLAW NO. 3073, 2025

A bylaw to establish a Lakeview Waterworks System Reserve Fund for capital expenditures related to the services provided under the Lakeview Waterworks System Service Establishment Bylaw.

WHEREAS the Community Charter authorizes the Board, by bylaw, to establish a capital reserve fund for or in respect of capital projects and land;

AND WHEREAS the Regional District of Okanagan-Similkameen has adopted the Lakeshore Waterworks System Service Establishment Bylaw No. 3071, 2024;

NOW THEREFORE, the Board of the Regional District of Okanagan-Similkameen in open meeting assembled enacts as follows:

1 Citation

- 1.1 This Bylaw shall be cited as the Lakeshore Waterworks System Capital Reserve Fund Establishment Bylaw No. 3073, 2025.

2 Interpretation

- 2.1 The Lakeshore Waterworks System Capital Reserve Fund is hereby established for the purposes of expenditures for or in respect of capital expenditures in relation to any regional district service provided under the Lakeshore Waterworks System Service Establishment Bylaw including, but not limited to, land acquisition, construction and renovation of facilities; and machinery and equipment necessary for the provision of services.
- 2.2 Money from current revenue, or appropriated from surplus (to the extent to which it is available), from the Lakeshore Waterworks System Service may, from time to time, be paid into the Reserve Fund.

READ A FIRST, SECOND, AND THIRD TIME this ____ day of ____, 2025

ADOPTED this ____ day of ____, 2025

Board Chair

Corporate Officer