

ADMINISTRATIVE REPORT

| RE: | Community Works Fund Program Information Report |
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| DATE: | May 8, 2025 |
| FROM: | J. Zaffino, Chief Administrative Officer |
| TO: | Board of Directors |

Purpose:

To provide a brief summary of the eligible expenditure changes to the Community Works Fund ("CWF") Program under the new 2024-2034 agreement, the timelines for spending and the current balance of RDOS CWF funds held.

Reference:

Canada Community-Building Fund - CWF 2024-2034 Eligibility Guidelines Gas Tax Fund – CWF 2014-2024 Eligibility Guidelines

Background:

The Community Works Fund is one of three funding streams delivered through the Canada Community-Building Fund ("CCBF") in British Columbia. The recently renewed CCBF Agreement provides a ten-year commitment of federal funding for investments in local government infrastructure and capacity building projects through March 31, 2034.

Local governments can invest their annual CWF allocations in 23 unique capital and capacity building project categories. Within these categories, local governments can acquire, plan, design, build, or renovate, or extend their life span of tangible capital assets.

Will a PowerPoint presentation be presented at the meeting? Yes

Respectfully submitted:

Endorsed by:

<u>"Nathan Grant, CPA, CA"</u> N. Grant, Accountant II <u>"Noelle Evans-MacEwan, CPA, CA"</u> N. Evans-MacEwan, Chief Financial Officer