

**Okanagan-Similkameen Regional Hospital District**

**Capital Expenditure & Borrowing Bylaw**

**Bylaw No. 173, 2025**

WHEREAS the Board of the Okanagan-Similkameen Regional Hospital District (the Board) proposes to expend money for the capital expenditures described in Schedule 'A' attached hereto and forming an integral part of this bylaw.

AND WHEREAS those capital expenditures have received the approval required under section 23 of the *Hospital District Act*;

NOW THEREFORE the Board enacts the following capital expenditure and borrowing bylaw as required by sections 32 and 33 of the *Hospital District Act*.

1. The Board hereby authorizes and approves the borrowing and expenditure of money necessary to complete the capital expenditures as described in Schedule 'A' attached hereto.
2. The Board authorizes and approves the borrowing of a net sum not exceeding Three Million and Two Hundred Thousand dollars (\$3,200,000) upon the credit of the Hospital District by issuance and sale of securities in a form and manner agreed to by the Municipal Finance Authority of British Columbia. The term of the securities and repayment of the principal and interest shall be over a term not to exceed Twenty years.
3. To meet the payments of principal and interest during the term of the securities, there shall be included in the estimates of the Regional Hospital District each year, the respective amounts of principal and interest falling due each year.
4. The Board hereby delegates the necessary authority to the Treasurer of the Regional Hospital District to settle the terms and conditions of the borrowings.
5. This bylaw may be cited for all intents and purposes as "Okanagan-Similkameen Regional Hospital District Capital Expenditure & Borrowing Bylaw No. 173, 2025".

READ A FIRST TIME this \_\_\_\_ day of \_\_\_\_, \_\_\_\_.

READ A SECOND TIME this \_\_\_\_ day of \_\_\_\_, \_\_\_\_.

READ A THIRD TIME this \_\_\_\_ day of \_\_\_\_, \_\_\_\_.

ADOPTED THIS \_\_\_\_ day of \_\_\_\_, \_\_\_\_.

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Corporate Officer

Certified a true copy of Bylaw No. 173, 2025 as adopted.

\_\_\_\_\_  
Corporate Officer

**SCHEDULE 'A'**

**Okanagan-Similkameen Regional Hospital District**

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<b>Name of Facility</b>	<b>Project or Equipment Description</b>	<b>Project Number</b>	<b>RHD Share (%)</b>	<b>Provincial Share (%)</b>	<b>Total Project Cost</b>
Penticton Regional Hospital	Oncology Department Relocation	6123115	15%	45%*	22,000,000
<b>Total</b>			<b>\$3,200,000</b>	<b>\$</b>	<b>\$22,000,000</b>

\*40% of the funding was provided by other sources.