

Okanagan-Similkameen Regional Hospital District

Capital Expenditure & Borrowing Bylaw

Bylaw No. 174, 2025

WHEREAS the Board of the Okanagan-Similkameen Regional Hospital District (the Board) proposes to expend money for the capital expenditures described in Schedule 'A' attached hereto and forming an integral part of this bylaw.

AND WHEREAS those capital expenditures have received the approval required under section 23 of the *Hospital District Act*;

NOW THEREFORE the Board enacts the following capital expenditure and borrowing bylaw as required by sections 32 and 33 of the *Hospital District Act*.

1. The Board hereby authorizes and approves the borrowing and expenditure of money necessary to complete the capital expenditures as described in Schedule 'A' attached hereto.
2. The Board authorizes and approves the borrowing of a net sum not exceeding Five Hundred and Twenty Thousand dollars (\$520,000) upon the credit of the Hospital District by issuance and sale of securities in a form and manner agreed to by the Municipal Finance Authority of British Columbia. The term of the securities and repayment of the principal and interest shall be over a term not to exceed Fifteen years.
3. To meet the payments of principal and interest during the term of the securities, there shall be included in the estimates of the Regional Hospital District each year, the respective amounts of principal and interest falling due each year.
4. The Board hereby delegates the necessary authority to the Treasurer of the Regional Hospital District to settle the terms and conditions of the borrowings.
5. This bylaw may be cited for all intents and purposes as "Okanagan-Similkameen Regional Hospital District Capital Expenditure & Borrowing Bylaw No. 174, 2025".

READ A FIRST TIME this ____ day of _____, ____.

READ A SECOND TIME this ____ day of _____, ____.

READ A THIRD TIME this ____ day of _____, ____.

ADOPTED THIS ____ day of _____, ____.

Chair

Corporate Officer

Certified a true copy of Bylaw No. 174, 2025 as adopted.

Corporate Officer

SCHEDULE 'A'

Okanagan-Similkameen Regional Hospital District

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Name of Facility	Project or Equipment Description	Project Number	RHD Share (%)	Provincial Share (%)	Total Project Cost
South Similkameen Health Centre	Keremeos Primary Care Network	6124127	40%	60%	1,300,000
Total			\$520,000	\$	\$1,300,000