

REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN

BYLAW NO. 2993, 2023

A bylaw to establish the Okanagan Falls Water Service Capital Reserve Fund for capital expenditures related to the services provided under the Okanagan Falls Water Service Establishment Bylaw.

WHEREAS the Community Charter authorizes the Board, by bylaw to establish a capital reserve fund for or in respect of capital projects and land;

AND WHEREAS the Regional District of Okanagan-Similkameen has adopted Regional District of Okanagan-Similkameen Okanagan Falls Water Service Establishment Bylaw No. 2978, 2022;

NOW THEREFORE, the Board of the Regional District of Okanagan-Similkameen in open meeting assembled enacts as follows:

1 CITATION

1.1 This Bylaw shall be cited as the **Okanagan Falls Water Service Capital Reserve Fund Establishment Bylaw No. 2993, 2023.**

2 INTERPRETATION

2.1 The Okanagan Falls Water Service Capital Reserve Fund is hereby established for the purposes of expenditures for or in respect of capital expenditures in relation to any regional district service provided under the Okanagan Falls Water Service Establishment Bylaw including, but not limited to, land acquisition, construction and renovation of facilities; and machinery and equipment necessary for the provision of services.

2.2 Money from current revenue, or appropriated from surplus (to the extent to which it is available), from the Okanagan Falls Water Service may, from time to time, be paid into the Capital Reserve Fund.

READ A FIRST, SECOND, AND THIRD TIME this ___ day of ___, 20__

ADOPTED this ___ day of ___, 20__

RDOS Board Chair

Corporate Officer