

**REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN**

**BYLAW NO. 2995, 2023**

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A bylaw to establish the Okanagan Falls Water Service Capital Expenditure Charge Reserve Fund for capital expenditures, related to development, for the Okanagan Falls Water Service.

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**WHEREAS** the Community Charter authorizes the Board, by bylaw to establish a capital reserve fund for or in respect of capital projects and land;

**AND WHEREAS** the Regional District of Okanagan-Similkameen has adopted Regional District of Okanagan-Similkameen Okanagan Falls Water Service Establishment Bylaw No. 2978, 2022;

**AND WHEREAS** the Okanagan Falls Irrigation District adopted Comprehensive Capital Expenditure Charge Water Bylaw No. 371, 2012, to fix charges to pay capital costs of providing, constructing, altering or expanding water facilities in order to service development;

**NOW THEREFORE**, the Board of the Regional District of Okanagan-Similkameen in open meeting assembled enacts as follows:

**1 CITATION**

1.1 This Bylaw shall be cited as the **Okanagan Falls Water Service Capital Expenditure Charge Reserve Fund Establishment Bylaw No. 2995, 2023.**

**2 INTERPRETATION**

2.1 The Okanagan Falls Water Service Capital Expenditure Charge Reserve Fund is hereby established for the purpose of capital expenditures for providing, constructing, altering or expanding water facilities in order to service development within the Okanagan Falls Water Service Area.

**READ A FIRST, SECOND, AND THIRD TIME** this \_\_\_ day of \_\_\_, 20\_\_

**ADOPTED** this \_\_\_ day of \_\_\_, 20\_\_

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RDOS Board Chair

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Corporate Officer